

# Snohomish County Housing Update

Key Market Indicators - January 1, 2018



## Central Puget Sound Housing Market to remain one of the strongest in the nation

It will be another happy new year market for real estate activity in 2018. After the first of the year, buyers will emerge from winter holiday hibernation in big numbers.

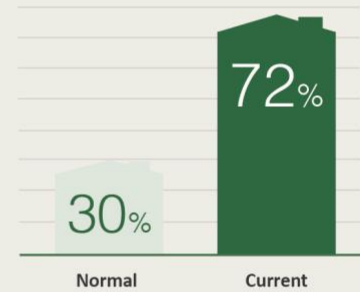
While new listings coming on the market will start to pick up in January, they will remain in short supply until March. Once again, we will start the new year with a frenzy, multiple-offer market over the coming months in the more affordable and mid price ranges.



**J. Lennox Scott**,  
Chairman and CEO

Price Range	Active Listings on January 1st	December New Listings	December Pending Sales	Percentage of Homes Selling in first 30 days	Sales Activity Indicator
0 - 250K	76	55	80	71.7%	<b>Frenzy</b>
250K - 350K	93	120	182	72.4%	<b>Frenzy</b>
350K - 500K	136	159	243	77.1%	<b>Frenzy</b>
500K - 750K	118	80	144	71.2%	<b>Frenzy</b>
750K - 1M	60	16	23	34.6%	<b>Healthy</b>
1M +	51	9	9	38.4%	<b>Strong</b>
<b>Total Activity</b>	<b>534</b>	<b>439</b>	<b>681</b>	<b>71.9%</b>	<b>Frenzy</b>

Average Percentage of Homes Selling in the First 30 Days  
For December 2017



### SALES ACTIVITY BASED ON PERCENT OF HOMES SELLING IN THE FIRST 30 DAYS



**MONTHS SUPPLY INDICATOR**

Up to 1 Month Severe Shortage	1-2 Months Shortage	3-4 Months Low	5-6 Months Healthy	7+ Months Selective
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# 4.05%

### UNBELIEVABLE INTEREST RATES

January 1, 2018  
Source: Mortgage News Daily



## Months Supply

As of January 1st  
Unsold Inventory

Price Range	Months Supply	Category
0 - 250K	1	Severe Shortage
250K-350K	.5	Severe Shortage
350K-500K	.6	Severe Shortage
500K-750K	.8	Severe Shortage
750K-1M	3.6	Low
1M+	5.7	Healthy



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