East Portland Housing Update - Resale Only

Key Market Indicators - November Recap



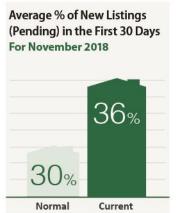
As 2018 Comes to a Close



Looking back at the year 2018, it will be known as another great year for real estate activity, with a surge market in the spring and a strong market in the fall. The 2019 housing market will begin with a low number of new listings December through February, plus a larger inventory of unsold properties from the previous year. Sales activity will then return to a surge in the spring. Starting in January, the holiday backlog of buyers will begin their home search, and it's important to be Buyer Ready, Day One™ so you're ready to act once you've found your next home. For those looking to sell their home, follow the five rights to be Market Ready, Day One™: house right, yard right, price right, marketing right and the right broker associate.

Price Range	Active Listings on December 1st	November New Listings	November Pending Sales	% Pending 1st 30 days (October List)	Sales Activity Indicator	Months Supply (Unsold)	Unsold Listing Supply
0 - 250K	175	97	80	44.4%	Strong	2.2	Shortage
250K - 350K	589	321	298	47.3%	Strong	2.0	Shortage
350K - 500K	962	446	412	35.9%	Strong	2.3	Shortage
500K - 750K	679	257	209	29.3%	Healthy	3.2	Low
750K - 1M	341	68	58	23.8%	Selective	5.9	Healthy
1M+	329	48	27	13.5%	Selective	12.2	Selective
Total Activity	3075	1237	1084	35.7%	Strong	2.8	Shortage





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