## East Portland Housing Update - Resale Only

Key Market Indicators - January Recap



## Better Affordability for Home Buyers

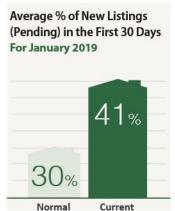


After the fresh start in 2019, we are seeing positive conditions for the housing market, including improved affordability, with interest rates down to the mid-fours and a slight adjustment of home prices in the fall. Regional job growth is also continuing at a very strong level.

With the improved affordability, we expect sales activity intensity will reach surge levels this spring in the more affordable and mid-price ranges. For new listings in the high end price ranges, we anticipate healthy activity; for the luxury market, we expect to see selective buyer activity.

Price Range	Active Listings on February 1st	January New Listings	January Pending Sales	% Pending 1st 30 days (December List)	Sales Activity Intensity	Months Supply (Unsold)	Unsold Listing Supply
0 - 250K	144	115	102	40.0%	Strong	1.4	Shortage
250K - 350K	417	347	300	46.7%	Strong	1.4	Shortage
350K - 500K	659	529	401	48.3%	Strong	1.6	Shortage
500K - 750K	513	349	215	32.6%	Healthy	2.4	Shortage
750K - 1M	273	125	52	22.9%	Selective	5.3	Healthy
1M+	275	113	24	25.0%	Healthy	11.5	Selective
Total Activity	2281	1578	1094	41.4%	Strong	2.1	Shortage





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